

From: Jason Chapnik jason@chapnik.com
Subject: Re: Summary of items.
Date: September 8, 2016 at 6:12 AM
To: Edmon Chung edmon@registry.asia
Cc: Adam Sadowski adam@adamsadowski.com, Leona Chen-Birkner leona@registry.asia, Jennifer Chung jen@registry.asia,
Rebecca Chan rebecca@registry.asia



Our suggestions are very simple, straightforward, and have been stated in writing many times over a very extended period of time:

- (*) Finalize shareholders agreement.
- (*) .Box Inc. to acquire NS1 (new suggestion which is very smart and simple).
- (*) Sign deal with Uniregistry (now must find alternative and start from stage 1).
- (*) Open bank account.
- (*) Fund bank account.
- (*) Hire exec to develop business plan and run the business.
- (*) Set quarterly board meetings to direct and oversee business plan and exec.
- (*) Support and help the exec as much as possible.

On Sep 8, 2016, at 5:45 AM, Edmon Chung <edmon@registry.asia> wrote:

Ok. As indicated, given the current conditions, as suggested, we will proceed with the basics to maintain the TLD in good standing and operational. Will wait for your suggestions for further plans on the business.
Edmon

From: Jason Chapnik [<mailto:jason@chapnik.com>]
Sent: Thursday, 8 September 2016 17:15 PM
To: Edmon Chung <edmon@registry.asia>
Cc: Adam Sadowski <adam@adamsadowski.com>; Leona Chen-Birkner <leona@registry.asia>; Jennifer Chung <jen@registry.asia>; Rebecca Chan <rebecca@registry.asia>
Subject: Re: Summary of items.

Unfortunately, the shareholders agreement is just one example of your inability to move the company forward on all fronts. Discussions of plans to move forward with building out software with this dysfunction is a FURTHER waste of our time.

On Sep 8, 2016, at 4:59 AM, Edmon Chung <edmon@registry.asia> wrote:

The shareholders agreement is not what is stopping us from proceeding with the business.
You are entitled to your views.
Will proceed with the basics to ensure we still have opportunity to work things out for the time being.
Edmon

From: Jason Chapnik [<mailto:jason@chapnik.com>]
Sent: Thursday, 8 September 2016 16:53 PM
To: Edmon Chung <edmon@registry.asia>
Cc: Adam Sadowski <adam@adamsadowski.com>; Leona Chen-Birkner <leona@registry.asia>; Jennifer Chung <jen@registry.asia>; Rebecca Chan <rebecca@registry.asia>
Subject: Re: Summary of items.

You have had shareholders agreement for OVER A YEAR WITH NO PROGRESS!! That is not slow and steady. That is incompetence!!

The Uniregistry deal was ready for signature in April. The emails are all there. You stepped in and fucked around endlessly until it went away. That is not opinion. It is fact.

We have drawn up a plan for building software and how we would proceed. Waste of everyone's time to push that forward with incompetent partners that cannot even answer simple questions or move clear processes forward.

On Sep 8, 2016, at 4:44 AM, Edmon Chung <edmon@registry.asia> wrote:

- Yes, proceeding since Toronto slow and steady.
- .BOX INC acquire NS1 is ok.
- I have been working with lawyers and bankers to get many things done for the bank account. I believe the communication on that has been ongoing.

I disagree that we have "lost the uniregistry deal", my view of it having discussed with bret is that there was no deal in the first place. You can and will think whatever you would, but that is my evaluation. I do not have a suggestion currently with which backend, but we have to get the ICANN delegation process done first. I also disagree that the ARI deal was "crappy".

We discussed clearly in Toronto that the "basics" will have to proceed slowly, I have repeatedly said it would move steadily though, which it has been. We finally agreed that we would put a plan together about Dropbox and other opportunities to make it a business. I have been chasing Adam for that piece ever since Toronto and seen nothing.

Edmon

From: Jason Chapnik [<mailto:jason@chapnik.com>]
Sent: Thursday, 8 September 2016 16:33 PM
To: Edmon Chung <edmon@registry.asia>
Cc: Adam Sadowski <adam@adamsadowski.com>; Leona Chen-Birkner <leona@registry.asia>; Jennifer Chung <jen@registry.asia>; Rebecca Chan <rebecca@registry.asia>
Subject: Re: Summary of items.

A partial and incomplete response from Edmon! What a surprise! Hmm...lets try once again, this time in CAPS so the outstanding questions are more clear:

(*) YOU HAVE HAD THE SHAREHOLDERS AGREEMENT FOR WELL OVER A YEAR, WHERE ARE YOU AT WITH IT? IS THAT THE SLOW AND STEADY PROGRESS YOU ARE REFERRING TO?

(*) WE HAVE SUGGESTED THAT .BOX INC ACQUIRES NS1, IS THAT OKAY WITH YOU?

(*) HOW LONG IS IT GOING TO TAKE YOUR TEAM TO PROVIDE INFORMATION REQUIRED TO OPEN A BANK ACCOUNT? ALL OTHER INFORMATION WAS COLLECTED MONTHS AGO.

There are many more questions like the following, but I don't want to confuse things too much or divert you from focusing on the above:

(*) Now that your inaction has lost us the great Uniregistry deal we negotiated, are you just resigned to living with the crappy ARI deal?

(*) What have you been chasing Adam about with regards to "the business"? There is no "business" because you have been incapable of moving forward with very basic things. Including simply responding in a timely manner to clear emails. Or just signing a great back end deal months ago that had already been fully negotiated.

On Sep 8, 2016, at 4:09 AM, Edmon Chung <edmon@registry.asia> wrote:

Anytime.

If about the Cayman entity, they are proceeding, as discussed in Toronto, slowly and steadily.

If about the business, we have been chasing Adam for the past few months with no progress. If for backed registry, Uniregistry pulled out, and we need to think about how to proceed.

For the time being, we have to proceed with what was planned before, and therefore proceed with delegation process with ARI (now Neustar).

Edmon

From: Jason Chapnik

[<mailto:jason@chapnik.com>]

Sent: Wednesday, 7 September 2016 03:58 AM

To: Adam Sadowski

<adam@adamsadowski.com>

Cc: Edmon Chung <edmon@registry.asia>;

Leona Chen-Birkner <leona@registry.asia>;

Jennifer Chung <jen@registry.asia>; Rebecca Chan <rebecca@registry.asia>

Subject: Re: Summary of items.

Edmon, when can we speak by phone? The months keep rolling by and you and your team seem incapable of pushing forward even simple documentation processes. Perhaps if we speak, we can explain just how simple these things are. Or perhaps you can explain why they are so terribly difficult for your group to push forward.

On Sep 6, 2016, at 1:22 PM, Adam Sadowski

<adam@adamsadowski.com>

wrote:

Edmon:

Related to the above, can you please provide some sort of update or

progress on the following. This message was sent 12 days ago and there's been no response.

1 - Documentation requirements for banking application in Cayman. Rebecca has all of the details here. When can we expect electronic copies for bank approval? Once the bank approves, I will request you courier originals to me in Toronto where I will assemble the application and forward on to Cayman.

2 - Universal Shareholders' Agreement - we need feedback on the agreement.

3 - Delegation - Your message of last week indicates you have received some sort of communication from ICANN regarding delegation. We've asked for elaboration here and heard nothing. What did they say and what are you doing? As Uniregistry has pulled our deal, it would seem that whatever you are doing regarding delegation is news to us and we'd like to be informed.

4 - Feedback on our suggestion for acquiring NS1 LTD for limited consideration to assign .box rights to .Box Inc. (Cayman).

Please get back to us on these items.
Thanks.

A.

On Thu, Aug 25, 2016 at 12:43 PM,
Adam Sadowski
<adam@adamsadowski.com>
wrote:

Edmon:

I have been inquiring of these items periodically on an individual basis, but I think it's helpful to summarize the items where we are looking to your group for input or completion.

1 - Documentation requirements for banking application in

Cayman.

Rebecca has said she is working on this, so let us know if you have questions or when we can expect delivery of these items

2 - Universal shareholder's agreement - Our lawyers drew this up in February, and checking my records, you have had it since February 26. You asked for it again and I sent it on March 28. To really operate our Cayman entity, we need an agreement between the parties. Has anyone on your end even looked at the agreement? When might we expect comments on the copy we have sent to you.

3 - Uniregistry and delegation - Bret notified us last week (and I assume you as well) that he was pulling the deal that was put in front of us months ago. Jason has reached out to Frank and is attempting to salvage the deal with a new timeline (mainly to allow Uniregistry to clear out a backlog before they begin the work on our delegation). As such, this is sort of out of your hands for now.

Our suggestion is as follows:

- Have .Box Inc. (Cayman) acquire the assets of NS1 LTD (HK) for limited consideration
- Have Jason sign the Uniregistry deal (provided he can get it back on track) on behalf of .Box Inc.
- Provide ICANN w/a declaration that NS1 has been folded into .Box (and

been forced into .BIZ (and dissolved).

We'll have some simple agreements drawn up to affect the acquisition. Once it's complete, we will follow up for updates on when and how to notify ICANN of the change.

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Adam Sadowski
Phone: [416-873-2849](tel:416-873-2849)

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Adam Sadowski
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