

From: "J. Emmanuel Disini" <jed@dot.ph>
 Subject: an estimate of the amount lost during the 2008 launch of .asia
 Date: March 31, 2021 at 3:44:34 PM GMT+8
 To: board@dot.asia
 Bcc: Ellen Strickland <ellen@internetnz.net.nz>, "Kashif Adeel Ch." <kashifadeel@gmail.com>, Santanu Acharya <acharya.s@nixi.in>, Andi Budimansyah <andi@pandi.id>, Alireza Saleh <arsaleh@gmail.com>, 천무호 <billycheon@nate.com>

After some digging, I have found the list of .asia domains sold during the launch of 2008:

http://www.dot.asia/about/auctions_schedule/closed_auctions_May26_full.pdf

As you can see, there were very few domains of any real auction value. The good stuff, which was cornered by the auctioneer were later sold on Sedo/Afternic/Godaddy:

mortgage.asia	\$23,975.00	2011-02-16
insure.asia	\$23,865.00	2010-05-06
loan.asia	\$14,200.00	2010-09-22
mobile.asia	\$10,000.00	2014-03-26

I could not find a comprehensive list, as many may have been sold privately, but here are the prices for the equivalent COM domains, so you have an idea of what DotAsia lost out on:

[toys.com](#) \$5,100,000.00 2009-03-01 Private
[mortgage.com](#) \$1,800,000.00 2000-03-01 Private
[porn.com](#) \$9,500,000.00 2007-06-05 Moniker
[dating.com](#) \$1,750,000.00 2010-06-16 Moniker
[lotto.com](#) \$2,680,000.00 2017-12-31 Private
[auction.com](#) \$1,700,000.00 2009-03-27 Private
[beer.com](#) \$7,000,000.00 2004-01-01 Private
[gambling.com](#) \$2,500,000.00 2011-05-04 Sedo
[creditcards.com](#) \$2,750,000.00 2000-02-01 Private
[healthinsurance.com](#) \$8,133,000.00 2019-07-31 Private
[photo.com](#) \$1,250,000.00 2010-05-06 Moniker
[telephone.com](#) \$2,000,000.00 2000-01-01 Private

So I put it to this board that it is our duty to not repeat the errors of 2008 and place safeguards during the launch of .SPA. Let us now allow ASWPC to steal premium

domain names.

Even if Edmon's lawyers advise you differently, please note that HK law says directors should not delegate this power (to decide) to the lawyers, and that you must exercise independent judgement:

<https://osome.com/hk/blog/directors-duties-in-hong-kong/>

And that the board is individually responsible for any misapplication of its assets:

https://www.hkexgroup.com/-/media/HKEX-Group-Site/ssd/Corporate-Governance/Documents/Handbook_website.pdf

Here's a quote for the Hong Kong Directors Handbook

DIRECTORS' DUTIES AND RESPONSIBILITIES

2.1 The board of directors of a Group company is collectively responsible for the management and operations of the relevant Group company, and this performance requirement applies equally to each and every Director severally.

Directors must in the performance of their duties:

(a) act honestly and in good faith in the interests of the company and to the Group as a whole, if appropriate;

(b) act for proper purposes;

(c) be answerable to the company for the application or misapplication of its assets;

(d) avoid actual and potential conflicts of interest and duty, unless such interest is permitted under the company's AA;

(e) disclose fully and fairly his interests in transactions, arrangements or contracts with any company within the Group; and

(f) apply such degree of skill, care and diligence as may reasonably be expected of a person of his knowledge and experience and holding his offices within the company.

In addition, Directors must also observe other statutory duties/ responsibilities as may have been imposed on them under the laws or regulations of the jurisdictions where the company is incorporated.

===

So please feel free to ask me any questions. I am mostly available by whatsapp at +1-818-288-1383.

And by email at jed@dot.ph.

Thank you
Joel Disini

All you need to do is VOTE that the CEO demand that the SPA launch be delayed until such time that our shares are issued and we have put in the safeguards we need.